

Dixon Technologies (India) Limited

13th September 2024

То	То
Secretary	Secretary
Listing Department	Listing Department
BSE Limited	National Stock Exchange of India Limited
Department of Corporate Services	Exchange Plaza, Bandra Kurla Complex
Phiroze Jeejeebhoy Towers,	Mumbai – 400 051
Dalal Street, Mumbai – 400 001	
Scrip Code – 540699	Scrip Code - DIXON
ISIN: INE935N01020	ISIN: INE935N01020

Dear Sir/Madam,

Sub: <u>Dixon's Wholly Owned Subsidiary- Padget enters into an MOU with Asus for manufacturing of notebooks</u>

Pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, we wish to inform that Dixon Technologies (India) Limited's Wholly Owned Subsidiary, Padget Electronics Private Limited has entered into an MOU with Asus India Private Limited ("Asus") for manufacturing of information technology products i.e. notebooks, subject to signing of definitive agreements with Asus's entity/ies or its affiliate(s).

In this regard, please find enclosed herewith the detailed announcement.

We request you to kindly take this on your record and oblige.

Thanking you

For Dixon Technologies (India) Limited

Ashish Kumar Chief Legal Counsel & Group CS

Encl: As Above



Dixon's Wholly Owned Subsidiary-Padget enters into an MOU with Asus for manufacturing of notebooks

Padget Electronics Private Limited ("Padget"), Wholly Owned Subsidiary of Dixon Technologies (India) Limited has
entered into an MOU with Asus India Private Limited ("Asus") for manufacturing of information technology products
i.e. notebooks.

Noida, 13th September, 2024

• Dixon's wholly owned subsidiary- Padget Electronics Private Limited has entered into an MOU with Asus to carry out manufacturing of information technology products i.e. notebooks, subject to signing of definitive agreements with Asus's entity/ies or its affiliate(s), in due course.

Established in 1989, ASUS is a multinational company known for the world's best motherboards and high-quality personal computers, monitors, graphics cards, servers, routers, smartphones, optical storage, multimedia products, peripherals, wearables and other technology solutions.

Dedicated to creating products for today's and tomorrow's smart life, ASUS is the world's No. 1 motherboard and gaming brand as well as a top-three consumer notebook vendors.

Commenting on this association, Mr. Atul B. Lall, Vice Chairman & Managing Director of Dixon Technologies, expressed, "It gives us an immense pleasure to partner with iconic brand Asus for manufacturing of notebooks. We are delighted and encouraged by the trust they have bestowed on Dixon for this collaboration. Asus has established a strong and trusted foothold worldwide, thanks to its advanced technology and we see them as our ideal long-term strategic partner who shares our core values: focus on quality, engineering prowess and customer satisfaction & we intend to leverage each other's strengths to manufacture notebook products.

Dixon Group is committed to have pivotal impact in making India an 'Atmanirbhar Bharat' backed by our commitment and performance."

About Dixon Technologies (India) Limited

Dixon Technologies (India) Limited is the largest* home grown design-focused and solutions company engaged in manufacturing products in the consumer durables, lighting and mobile phones markets in India. Their diversified product portfolio includes (i) consumer electronics like LED TVs; (ii) home appliances like washing machines; (iii) lighting products like LED bulbs and tubelights, downlighters; (iv) mobile phones; and (v) CCTV & DVRs (vi) Wearables (vii) Refrigerators. Dixon also provides solutions in reverse logistics i.e. repair and refurbishment services of LED TV panels.

*Source: Project Rise: Indian Consumer Electronics & Appliances Market Study, issued by Frost & Sullivan India Private Limited

For further clarification, you may contact the undersigned:

Ashish Kumar

Chief Legal Counsel and Group Company Secretary

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